

# SPREAD EAGLE HOMEOWNERS ASSOCIATION

## BUDGET 2011-2012

The Association finished the 2010-2011 year with \$ 22,595.34 (\$ 2,511.74 in checking account) in total funds. We have paid all bills and have no outstanding debts at this time. The reserve balance for the water system upgrade is now \$ 20,083.60.

EXPECTED INCOME 2011-12	\$ 500.00 X 57 LOTS	\$ 28,500.00
BALANCE FORWARD FROM 2010-11		\$ 2,511.74
TOTAL		\$ 31,011.74

### ESTIMATED EXPENDITURES FOR 2011-2012

<b>ROADS</b>		<b>\$ 15,00.00</b>
SEIFERT'S		
SNOWPLOWING	\$ 5,000.00	
ROAD MAINTENANCE	\$ 10,000.00	
<b>SANGRE DE CRISTO ELECTRIC (FOR GATE)</b>		<b>\$ 260.00</b>
(AVERAGE \$ 18.10 MONTHLY)		
EFFECTIVE 1/1/11 THE SERVICE AVAILABILITY FEE		
INCREASED BY \$ 3.20 @ MO. TO \$ 20.48		
<b>VELTRIE DISPOSAL SERVICE</b>		<b>\$ 2,625.00</b>
\$ 525.00 QUARTERLY (PLUS VARIABLE FUEL CHARGE)		
FOR TWICE MONTHLY PICKUP		
ADDITIONAL \$ 525.00 FOR WEEKLY PICKUP		
MEMORIAL DAY THRU LABOR DAY		
<b>INSURANCE</b>		<b>\$ 1,952.00</b>
UNITED FIRE GROUP	\$ 1,079.00	
INSURANCE ON GATELIABILITY &		
INSURANCE FOR BOARD		
HUB INTERNATIONAL INSURANCE	\$ 873.00	
LIABILITY INSURANCE RIDER TO COVER		
ARCHITECTURAL CONTROL COMMITTEE		

**COMISKEY & CO. (TAX PREPERATION) \$ 583.00**

**COLORADO RURAL WATER ASSOC. (ANNUAL DUES) \$ 125.00**

**MONEY TO UPGRADE WATER SYSTEM \$ 7,500.00**

**RESERVE BALANCE FOR WATER SYSTEM UPGRADE**

2008 \$ 526.28  
2009 \$ 7,027.00  
2010 \$ 13,548.78  
2011 \$ 20,083.60  
2012 \$ 27,583.60 (PROJECTED)

WHILE THIS \$ 7,500.00 IS TAGGED TO BE ADDED TO THIS ACCOUNT ANY EXPENSES CONNECTED TO THE WATER SYSTEM DURING THIS YEAR WOULD BE DEDUCTED FROM THIS AMOUNT, THE BALANCE, IF ANY, BEING ADDED TO THE ACCOUNT IN AUGUST 2012.

**TOTAL ESTIMATED EXPENDITURES \$ 28,045.00**

**BALANCE LEFT FOR UNBUDGETTED ITEMS \$ 2,966.74**